



STATE OF NEW JERSEY
Board of Public Utilities
Two Gateway Center
Newark, NJ 07102
www.bpu.state.nj.us

IN THE MATTER OF THE BOARD'S
INVESTIGATION AS TO WHETHER
RATEPAYERS SHOULD SHARE IN THE
PROCEEDS ARISING FROM THE
SALE AND CONVEYANCE OF
REAL PROPERTY BY VERIZON
NEW JERSEY, INC.

) TELECOMMUNICATIONS
)
)
) DECISION AND ORDER
)
)
) DOCKET NO. TX04080749

(SERVICE LIST ATTACHED)

BY THE BOARD

On April 19, 2004, in I/M/O the Filing by Verizon New Jersey Inc. for the Approval of the Sale of Surplus Land to Plainfield-Hadley, Docket No. TM02050281, the Board found that it is necessary to allow the parties an opportunity to address the issue of whether the proceeds of sales of property by Verizon New Jersey, Inc. should be shared with ratepayers, since this matter has not been specifically addressed in the Board's Decision and Order I/M/O the Application of Verizon New Jersey Inc. for Approval (i) of a New Plan for an Alternative Form of Regulation and (ii) to Reclassify Multi-line Rate Regulated Business Services, and Compliance Filing, Docket No. TO1020095. Accordingly, the Board directed Staff to develop a process for such an examination. Based upon Staff's recommendation, the Board now directs Verizon New Jersey and the Division of Ratepayer Advocate to file comments and reply comments on this matter discussing at a minimum, the following issues:

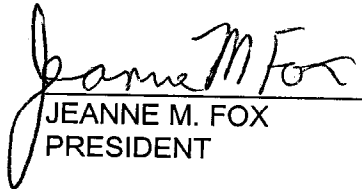
- whether a factual hearing is needed in this matter;
- whether gains, losses, and benefits, such as tax savings, resulting from the sale of property, should be shared with ratepayers and to what extent and which customer services should the gains, losses and benefits be applied;
- whether gains, losses, and benefits, such as tax savings arising from the sale of property, should be considered on a case-by-case basis or whether gain, losses, and benefits should be totaled over a period of time. If over a period of time, what timeframe would be appropriate;

- whether any other relevant issues, legal and/or factual, need to be included for consideration by the Board.

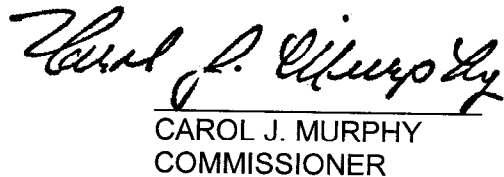
All comments should be filed with the Board's Secretary and other parties within ten (10) business days from the issuance date of this order and reply comments within five (5) business days after the filing date of the initial comments.

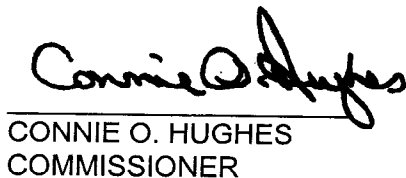
DATED: 9/14/04

BOARD OF PUBLIC UTILITIES
BY:


JEANNE M. FOX
PRESIDENT

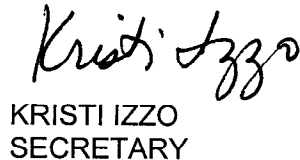

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COMMISSIONER


CAROL J. MURPHY
COMMISSIONER


CONNIE O. HUGHES
COMMISSIONER


JACK ALTER
COMMISSIONER

ATTEST:


KRISTI IZZO
SECRETARY

SERVICE LIST

Docket No. TX04080749

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